

**Budget Summary**

**Year Ended 31st March 2020**

	<b>2018/19</b>		<b>2019/20</b>	<b>Budget</b>	
	<b>Projected</b>	<b>Budgeted (Revised)</b>	<b>Proposed</b>	<b>Incr/Decr</b>	
<b>REVENUE EXPENDITURE</b>					
Policy & Resources	644545	628272	689063	60791	
Comm'y Eng't & Env't	91967	89913	94603	4690	
Events, Prom'n & Leisure	64495	59377	87472	28095	
Planning	3650	3628	3750	122	
	<u>804657</u>	<u>781190</u>	<u>874888</u>	<u>93698</u>	
<b>INCOME</b>					
Policy & Resources	34455	33800	28400	-5400	
Comm'y Eng't & Env't	28688	29500	28500	-1000	
Events	7042	0	0	0	
Planning	0	0	0	0	
	<u>70185</u>	<u>63300</u>	<u>56900</u>	<u>-6400</u>	
<b>NET REVENUE EXPENDITURE</b>	<u>734472</u>	<u>717890</u>	<u>817988</u>	<u>100098</u>	
<b>CAPITAL EXPENDITURE (NET)</b>					
Loan Charges	88780	88926	89013	87	
BPCL - Additional Income	-38000	-38000	-51000	-13000	
Capital Funding Provision	70000	70000	60000	-10000	
Policy & Resources	2250	4500	0	-4500	***
Env & Leisure	0	0	0	0	
Planning	0	0	0	0	
	<u>123030</u>	<u>125426</u>	<u>98013</u>	<u>-27413</u>	
<b>TOTAL NET EXPENDITURE</b>	<u>857502</u>	<u>843316</u>	<u>916001</u>	<u>72685</u>	8.62%
<b>Financed as follows</b>					
Reserves at 1st April	290499	242028	311652		
Reserves at 31st March	311652	277367	311652		**
Used to Fund Expenditure	-21153	-35339	0		0.00%
					(of Precept)
Precept Required	878655	878655	916001	37346	4.25%
<b>TOTAL TAXATION FUNDING REQUIRED</b>	<u>878655</u>	<u>878655</u>	<u>916001</u>	<u>37346</u>	4.25%
	<u>857502</u>	<u>843316</u>	<u>916001</u>	<u>37346</u>	

Reserves Surplus	107155
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**ADJUSTED BASIS**

	<b>7224</b>	<b>7317</b>		
Band D Equivalentents			93	1.29%
Precept per Band D Equivalentent (£/annum)	<u>£ 121.63</u>	<u>£125.19</u>	<u>£3.56</u>	<u>2.93%</u>
Precept per Band D Equivalentent (p/week)	<u>233.26</u>	<u>240.09</u>	<u>£0.0683</u>	<u>2.93%</u>

**NOTES**

** Recommended <b>minimum</b> reserve equal to 3 months net expenditure	183618	179473	204497
*** TCM Support ceased 2018/19			

Earmarked Reserves	<b>31/03/2018</b> (Actual)	<b>31/03/2019</b> (Projected)	<b>31/03/2020</b> (Available)
Rolling Capital Fund	9839	35853	95853
Rolling Capital Fund for BPCL (Tfrd to BRTC)	0	0	0
Economic Development	298000	298000	298000
Others (Incl unapplied grants)	154354	119108	119608
	<u>462193</u>	<u>452961</u>	<u>513461</u>

**Bognor Regis Town Council****(Updated 4/12/2018)****Budget Summary****Year Ended 31st March 2020****Revenue Expenditure**

		<b><u>2018/19</u></b>		<b><u>2019/20</u></b>	<b><u>Budget</u></b>
		<b>Projected</b>	<b>Budgeted</b>	<b>Proposed</b>	<b>Incr/Decr</b>
			<i>(Revised)</i>		
<b><u>Operating Budgets (Net)</u></b>					
Administration	101	270482	247936	276599	28663
Civic	102	31746	32183	34193	2010
Mayor's Charity Activities	103	1330	0	0	
Projects and Events	104	206056	205942	217020	11078
Town Force	105	47758	42088	60768	18680
B R Parking Scheme	106	21149	21149	21149	0
Street Scene Enhanc't	110	2031	1974	2334	360
Meteorological	202	9756	9852	10252	400
Seafront & Concessions	203	0	0	0	0
Floral Displays	204	78413	76459	76659	200
Roads & Streetlights	401	3650	3628	3750	122
Allotments	402	5752	5357	5852	495
Planning (General)	403	0	0	0	0
<b><u>Discretionary Spending</u></b>					
Grant Aid	107	47202	65000	55000	-10000
P & R Partnership	108	16791	12000	22000	10000
Christmas Activities	207	11157	11157	37657	26500
E & L Projects	208	13554	13454	17944	4490
Events	301-5	37830	33011	33711	700
<b><u>Revenue Expenditure</u></b>		<b><u>804657</u></b>	<b><u>781190</u></b>	<b><u>874888</u></b>	<b><u>93698</u></b>

**Bognor Regis Town Council****(Updated 4/12/2018)****Budget Summary****Year Ended 31st March 2020****Revenue Income**

		<b><u>2018/19</u></b>		<b><u>2019/20</u></b>	<i>Budget</i>
		<b>Projected</b>	<i>Budgeted</i>	<b>Proposed</b>	<i>Incr/Decr</i>
			<i>(Revised)</i>		
<b><u>Operating Budgets (Net)</u></b>					
Administration	101	9300	7000	8500	1500
Civic	102	500	0	500	500
Mayor's Charity Activities	103	1330	0	0	0
Projects and Events	104	125	0	0	0
Town Force	105	16200	18800	16200	-2600
B R Parking Scheme	106	0	0	0	0
Street Scene Enhanc't	110	7000	8000	3200	-4800
Meteorological	202	0	0	0	0
Seafront & Concessions	203	0	0	0	0
Floral Displays	204	26629	27500	26500	-1000
Roads & Streetlights	401	0	0	0	0
Allotments	402	2059	2000	2000	0
Planning (General)	403	0	0	0	0
			0		
<b><u>Discretionary Spending</u></b>					
Grant Aid	107	0	0	0	0
P & R Projects	108	0	0	0	0
Christmas Activities	207	0	0	0	0
E & L Projects	208	0	0	0	0
Events	301-5	7042	0	0	0
<b><u>Revenue Income</u></b>		<b>70185</b>	<b>63300</b>	<b>56900</b>	<b>-6400</b>