

Bognor Regis Town Council

(REVISED 12/12/16)

Budget Summary**Year Ended 31st March 2018**

| | 2016/17 | | 2017/18 Proposed | Budget Incr/Decr | |
|--|---------------|-----------------------|---------------------|---------------------|--------------------|
| | Projected | Budgeted (Revised) | | | |
| REVENUE EXPENDITURE | | | | | |
| Policy & Resources | 659925 | 622735 | 599314 | -23421 | |
| Comm'y Eng't & Env't | 112202 | 111669 | 116664 | 4995 | |
| Events, Prom'n & Leisure | 60650 | 55633 | 58898 | 3265 | |
| Planning | 4176 | 4271 | 4206 | -65 | |
| | <u>836953</u> | <u>794308</u> | <u>779082</u> | <u>-15226</u> | |
| INCOME | | | | | |
| Policy & Resources | 47759 | 52300 | 32300 | -20000 | |
| Comm'y Eng't & Env't | 28634 | 26700 | 29400 | 2700 | |
| Events | 2979 | 635 | 0 | -635 | |
| Planning | 0 | 0 | 0 | 0 | |
| | <u>79372</u> | <u>79635</u> | <u>61700</u> | <u>-17935</u> | |
| NET REVENUE EXPENDITURE | <u>757581</u> | <u>714673</u> | <u>717382</u> | <u>2709</u> | |
| CAPITAL EXPENDITURE (NET) | | | | | |
| Loan Charges | 83461 | 28891 | 83461 | -1894 | |
| Loan Charges - Picturedrome Expansion | | 56464 | 0 | *** | |
| BPCL - Additional Income | -25000 | -25000 | -25000 | **** | 0 |
| Capital Funding Provision | 35000 | 35000 | 35000 | ***** | 0 |
| Policy & Resources | 41500 | 5000 | 8231 | ***** | 3231 |
| Env & Leisure | 0 | 0 | 0 | | 0 |
| Planning | 0 | 0 | 0 | | 0 |
| | <u>134961</u> | <u>100355</u> | <u>101692</u> | | <u>1337</u> |
| TOTAL NET EXPENDITURE | <u>892542</u> | <u>815028</u> | <u>819074</u> | <u>4046</u> | <u>0.50%</u> |
| Financed as follows | | | | | |
| Reserves at 1st April | 183588 | 224382 | 112110 | | Reserves |
| Reserves at 31st March | 112110 | 193742 | 132910 | ** | Deficit |
| | | | | | <u>-46436</u> |
| Used to Fund Expenditure | 71478 | -6036 | -20800 | *** | -2.68% |
| | | | | | (of Precept) |
| Precept Support Grant | 43703 | 43703 | | | -43703 -100.00% |
| Precept Required | 777361 | 777361 | 839874 | | 62513 8.04% |
| TOTAL TAXATION FUNDING REQUIRED | <u>821064</u> | <u>821064</u> | <u>839874</u> | | <u>18810</u> 2.29% |
| | <u>892542</u> | <u>815028</u> | <u>819074</u> | | <u>18810</u> |

ADJUSTED BASIS

| | | | | |
|---|----------|---------|---------|-------|
| Band D Equivalents | 6873 | 7112 | | |
| Precept per Band D Equivalent (£/annum) | £ 113.10 | £118.09 | £4.99 | 4.41% |
| Precept per Band D Equivalent (p/week) | 216.90 | 226.47 | £0.0957 | 4.41% |

NOTES

| | | | |
|--|--------|--------|--------|
| ** Recommended minimum reserve equal to 3 months net expenditure | 189395 | 178668 | 179346 |
| ***** (Unfunded) additional costs re Oversailing, Party Wall etc | | | |

| Earmarked Reserves | 31/03/2016 (Actual) | 31/03/2017 (Projected) | 01/04/2018 (Available) |
|--|------------------------|---------------------------|---------------------------|
| Rolling Capital Fund | 9136 | 57681 | 82681 |
| Rolling Capital Fund for BPCL (Tfrd to BRTC) | 22545 | 0 | 0 |
| Economic Development | 300000 | 295000 | 295000 |
| Others (Incl unapplied grants) | 166445 | 112406 | 117406 |
| | <u>498126</u> | <u>465087</u> | <u>495087</u> |

Bognor Regis Town Council**(REVISED 12/12/16)****Budget Summary****Year Ended 31st March 2018****Revenue Expenditure**

| | | <u>2016/17</u> | | <u>2017/18</u> | <i>Budget</i> |
|---------------------------------------|-------|-----------------------|----------------------|-----------------------|----------------------|
| | | Projected | Budgeted | Proposed | Incr/Decr |
| | | | <i>(Revised)</i> | | |
| <u>Operating Budgets (Net)</u> | | | | | |
| Administration | 101 | 258697 | 277179 | 244234 | -32945 |
| Civic | 102 | 51144 | 28969 | 39724 | 10755 |
| Mayor's Charity Activities | 103 | 422 | 0 | 0 | |
| Projects and Events | 104 | 189090 | 153560 | 154390 | 830 |
| Town Force | 105 | 49028 | 51028 | 49922 | -1106 |
| B R Parking Scheme | 106 | 21044 | 21044 | 21044 | 0 |
| Street Scene Enhanc't | 110 | 500 | 955 | | -955 |
| Meteorological | 202 | 9709 | 8309 | 9709 | 1400 |
| Seafront & Concessions | 203 | 0 | 0 | 0 | 0 |
| Floral Displays | 204 | 76673 | 76140 | 76640 | 500 |
| Roads & Streetlights | 401 | 3736 | 3831 | 3766 | -65 |
| Allotments | 402 | 4686 | 4681 | 4681 | 0 |
| Planning (General) | 403 | 440 | 440 | 440 | 0 |
| | | | 0 | | |
| | | | 0 | | |
| <u>Discretionary Spending</u> | | | | | |
| Grant Aid | 107 | 56000 | 56000 | 56000 | 0 |
| P & R Projects | 108 | 34000 | 34000 | 34000 | 0 |
| Christmas Activities | 207 | 10370 | 10370 | 10370 | 0 |
| E & L Projects | 208 | 35529 | 35529 | 40024 | 4495 |
| Events | 301-5 | 35885 | 32273 | 34138 | 1865 |
| | | | | | |
| | | | | | |
| <u>Revenue Expenditure</u> | | <u>836953</u> | <u>794308</u> | <u>779082</u> | <u>-15226</u> |

Bognor Regis Town Council**(REVISED 12/12/16)****Budget Summary****Year Ended 31st March 2018****Revenue Income**

| | | 2016/17 | | 2017/18 | Budget |
|---------------------------------------|-------|------------------|------------------|-----------------|------------------|
| | | Projected | Budgeted | Proposed | Incr/Decr |
| | | | <i>(Revised)</i> | | |
| <u>Operating Budgets (Net)</u> | | | | | |
| Administration | 101 | 11012 | 11000 | 8000 | -3000 |
| Civic | 102 | 0 | 0 | 0 | 0 |
| Mayor's Charity Activities | 103 | 422 | 0 | 0 | 0 |
| Projects and Events | 104 | 12325 | 11800 | 300 | -11500 |
| Town Force | 105 | 17000 | 22500 | 17000 | -5500 |
| B R Parking Scheme | 106 | 0 | 0 | 0 | 0 |
| Street Scene Enhanc't | 110 | 7000 | 7000 | 7000 | 0 |
| Meteorological | 202 | 0 | 0 | 0 | 0 |
| Seafront & Concessions | 203 | 0 | 0 | 0 | 0 |
| Floral Displays | 204 | 26734 | 25000 | 27500 | 2500 |
| Roads & Streetlights | 401 | 0 | 0 | 0 | 0 |
| Allotments | 402 | 1900 | 1700 | 1900 | 200 |
| Planning (General) | 403 | 0 | 0 | 0 | 0 |
| | | | 0 | | |
| <u>Discretionary Spending</u> | | | | | |
| Grant Aid | 107 | 0 | 0 | 0 | 0 |
| P & R Projects | 108 | 0 | 0 | 0 | 0 |
| Christmas Activities | 207 | 0 | 0 | 0 | 0 |
| E & L Projects | 208 | 0 | 0 | 0 | 0 |
| Events | 301-5 | 2979 | 635 | 0 | -635 |
| | | | | | |
| Revenue Income | | 79372 | 79635 | 61700 | -17935 |