

Budget Summary**Year Ended 31st March 2021**Revenue Expenditure

		<u>2019/20</u>		<u>2020/21</u>	<i>Budget</i>
		Projected	<i>Budgeted</i>	Proposed	<i>Incr/Decr</i>
			<i>(Revised)</i>		
<u>Operating Budgets (Net)</u>					
Administration	101	271434	276599	284874	8275
Civic	102	30649	34193	30599	-3594
Mayor's Charity Activities	103	195	0	0	
Projects and Events	104	215097	217020	234004	16984
Town Force	105	59320	60768	67398	6630
B R Parking Scheme	106	21149	21149	21149	0
Street Scene Enhanc't	110	100	2334	100	-2234
Meteorological	202	10437	10252	10912	660
Floral Displays	204	76131	76659	75559	-1100
Roads & Streetlights	401	3850	3750	3850	100
Allotments	402	5852	5852	5852	0
Planning (General)	403	0	0	0	0
<u>Discretionary Spending</u>					
Grant Aid	107	55000	55000	55000	0
P & R Partnership	108	22000	22000	22000	0
Christmas Activities	207	37657	37657	34157	-3500
E & L Projects	208	14344	17944	15694	-2250
Events	301-5	34405	33711	39411	5700
<u>Revenue Expenditure</u>		857620	874888	900559	25671

Budget Summary**Year Ended 31st March 2021**Revenue Income

		<u>2019/20</u>		<u>2020/21</u>	<i>Budget</i>
		Projected	<i>Budgeted</i>	Proposed	<i>Incr/Decr</i>
			<i>(Revised)</i>		
<u>Operating Budgets (Net)</u>					
Administration	101	7000	8500	7000	-1500
Civic	102	300	500	300	-200
Mayor's Charity Activities	103	195	0	0	0
Projects and Events	104	0	0	0	0
Town Force	105	15600	16200	15600	-600
B R Parking Scheme	106	0	0	0	0
Street Scene Enhanc't	110	2200	3200	2200	-1000
Seafront & Concessions	203	0	0	0	0
Floral Displays	204	23000	26500	23000	-3500
Roads & Streetlights	401	0	0	0	0
Allotments	402	2100	2000	2100	100
Planning (General)	403	0	0	0	0
<u>Discretionary Spending</u>					
Grant Aid	107	0	0	0	0
P & R Projects	108	0	0	0	0
Christmas Activities	207	0	0	0	0
E & L Projects	208	0	0	0	0
Events	301-5	2125	0	0	0
<u>Revenue Income</u>		<u>52520</u>	<u>56900</u>	<u>50200</u>	<u>-6700</u>

Budget Summary

Year Ended 31st March 2021

	2019/20		2020/21	<i>Budget</i>	
	Projected	<i>Budgeted</i>	Proposed	<i>Incr/Decr</i>	
		<i>(Revised)</i>			
REVENUE EXPENDITURE					
Policy & Resources	674944	689063	715124	26061	
Comm'y Eng't & Env't	90475	94603	91253	-3350	
Events, Prom'n & Leisure	88351	87472	90332	2860	
Planning	3850	3750	3850	100	
	<u>857620</u>	<u>874888</u>	<u>900559</u>	<u>25671</u>	
INCOME					
Policy & Resources	25295	28400	25100	-3300	
Comm'y Eng't & Env't	25100	28500	25100	-3400	
Events	2125	0	0	0	
Planning	0	0	0	0	
	<u>52520</u>	<u>56900</u>	<u>50200</u>	<u>-6700</u>	
NET REVENUE EXPENDITURE	<u>805100</u>	<u>817988</u>	<u>850359</u>	<u>32371</u>	
CAPITAL EXPENDITURE (NET)					
Loan Charges	89013	89013	89013	0	
BPCL - Additional Income	-51000	-51000	-51000	0	
Capital Funding Provision	60000	60000	60000	0	
Policy & Resources	0	0	0	0	
Env & Leisure	0	0	0	0	
Planning	0	0	0	0	
	<u>98013</u>	<u>98013</u>	<u>98013</u>	<u>0</u>	
TOTAL NET EXPENDITURE	<u>903113</u>	<u>916001</u>	<u>948372</u>	<u>32371</u>	3.53%
Financed as follows					
Reserves at 1st April	286564	311652	299452		
Reserves at 31st March	299452	311652	299452	**	Reserves Surplus 86862
Used to Fund Expenditure	-12888	0	0		0.00%
					(of Precept)
Precept Required	916001	916001	948372	32371	3.53%
TOTAL TAXATION FUNDING REQUIRED	<u>916001</u>	<u>916001</u>	<u>948372</u>	<u>32371</u>	3.53%
	<u>903113</u>	<u>916001</u>	<u>948372</u>	<u>32371</u>	

ADJUSTED BASIS

		Final 6/12		
Band D Equivalents	<u>7317</u>	<u>7361</u>	44	0.60%
Precept per Band D Equivalent (£/annum)	<u>£ 125.19</u>	<u>£128.84</u>	£3.65	2.92%
Precept per Band D Equivalent (p/week)	<u>240.09</u>	<u>247.09</u>	£0.0700	2.92%

NOTES

** Recommended minimum reserve equal to 3 months net expenditure	201275	204497	212590
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	31/03/2019	31/03/2020	31/03/2021
	(Actual)	(Projected)	(Available)
Earmarked Reserves	85129	136099	196099
Rolling Capital Fund	298000	298000	273000
Economic Development	110584	74953	74953
Others (Incl unapplied grants)	493713	509052	544052