

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2015
for
Bognor Pier Company Limited

DCK Beavers Ltd
Unit 1
Uffcott Farm
Wroughton
Wiltshire
SN4 9NB

Bognor Pier Company Limited

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for the Year Ended 31 December 2015

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Bognor Pier Company Limited

Company Information
for the Year Ended 31 December 2015

DIRECTOR:

Mrs G Frost

SECRETARY:

Mrs M Beevers

REGISTERED OFFICE:

Bognor Regis Town Council
Town Hall
Clarence Road
Bognor Regis
West Sussex
PO21 1LD

REGISTERED NUMBER:

00097547 (England and Wales)

ACCOUNTANTS:

DCK Beavers Ltd
Unit 1
Uffcott Farm
Wroughton
Wiltshire
SN4 9NB

Bognor Pier Company Limited

Report of the Director
for the Year Ended 31 December 2015

The director presents her report with the financial statements of the company for the year ended 31 December 2015.

DIRECTOR

Mrs G Frost held office during the whole of the period from 1 January 2015 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs G Frost - Director

2 February 2016

Bognor Pier Company Limited

Profit and Loss Account
for the Year Ended 31 December 2015

	Notes	31.12.15 £	31.12.14 £
TURNOVER		36,892	36,774
Administrative expenses		49,659	48,542
		(12,767)	(11,768)
Other operating income		12,862	12,244
OPERATING PROFIT	2	95	476
Interest receivable and similar income		25	52
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		120	528
Tax on profit on ordinary activities	3	24	106
PROFIT FOR THE FINANCIAL YEAR		96	422

The notes form part of these financial statements

Balance Sheet

31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Investment property	4		430,000		430,000
CURRENT ASSETS					
Debtors	5	1,340		2,236	
Prepayments and accrued income		4,401		-	
Cash at bank		44,017		39,823	
		49,758		42,059	
CREDITORS					
Amounts falling due within one year	6	46,986		39,383	
NET CURRENT ASSETS			2,772		2,676
TOTAL ASSETS LESS CURRENT LIABILITIES			432,772		432,676
CAPITAL AND RESERVES					
Called up share capital	7		9,097		9,097
Revaluation reserve	8		411,689		411,689
Profit and loss account	8		11,986		11,890
SHAREHOLDERS' FUNDS			432,772		432,676

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 2 February 2016 and were signed by:

Mrs G Frost - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.15 £	31.12.14 £
Director's remuneration and other benefits etc	-	-

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.15 £	31.12.14 £
Current tax:		
UK corporation tax	24	106
Tax on profit on ordinary activities	24	106

4. **INVESTMENT PROPERTY**

COST

At 1 January 2015

Additions

Grants

At 31 December 2015

NET BOOK VALUE

At 31 December 2015

At 31 December 2014

Total
£

430,000

71,831

(71,831)

430,000

430,000

430,000

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2015**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Trade debtors	1,180	1,060
Other debtors	160	1,176
	<u>1,340</u>	<u>2,236</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Trade creditors	30,001	30,001
Taxation and social security	2,186	105
Other creditors	14,799	9,277
	<u>46,986</u>	<u>39,383</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
21,404	Ordinary	0.425	<u>9,097</u>	<u>9,097</u>

8. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 January 2015	11,890	411,689	423,579
Profit for the year	96		96
At 31 December 2015	<u>11,986</u>	<u>411,689</u>	<u>423,675</u>

Bognor Pier Company Limited

Profit and Loss Account
for the Year Ended 31 December 2015

	31.12.15		31.12.14	
	£	£	£	£
Turnover				
Rent Received		36,892		36,774
Other income				
Sundry receipts	5,983		7,050	
Grant income towards repair costs	6,879		4,805	
Insurance Claims	-		389	
Deposit account interest	25		52	
	<u> </u>	12,887	<u> </u>	12,296
		49,779		49,070
Expenditure				
Insurance	7,798		8,030	
General repairs & maintenance	2,745		814	
BRTC management fee	30,000		30,000	
Managing agent	1,987		1,925	
Sundry expenses	104		27	
Accountancy	1,000		1,013	
Subscriptions	25		-	
Professional fees - building works	-		5,683	
Legal and professional fees	6,000		1,050	
	<u> </u>	49,659	<u> </u>	48,542
NET PROFIT		<u> </u> <u> </u> 120		<u> </u> <u> </u> 528

This page does not form part of the statutory financial statements