

**Bognor Regis Town Council**  
**Annual Return Statement of Accounts**

	£ 2023/24	£ 2024/25	% Variance	
1 Balances brought forward	1,059,470	1,163,400		
2 (+) Annual Precept	1,009,819	999,504	-1.02%	10315.00 <b>Explanation not required</b>
3 (+) Total other receipts	193,286	158,243	-18.13%	35043.00 See attached
4 (-) Staff costs	(556,248)	(543,905)	-2.22%	-12343.00 <b>Explanation not required</b>
5 (-) Loan interest/capital repayments	(58,580)	(119,466)	104.01%	60906.00 3 Repayments in 2024-25 as only one repayment made in 2023-24 due 31st March 2024 being a non working day
6 (-) Total other payments	(484,367)	(448,071)	-7.49%	-36296.00 <b>Explanation not required</b>
7 (=) Balances carried forward	1,163,400	1,209,705	3.98%	-46305.00 <b>Explanation not required</b>
8 Total Cash & Investments	1,209,160	1,224,071	1.23%	-14911.00 <b>Explanation not required</b>
9 Total Fixed Assets **	2,042,344	2,043,646	0.06%	-1302.00 <b>Explanation not required</b>
10 Total Borrowings	925,561	832,802	-10.02%	92759.00 <b>Explanation not required</b>

**Reconciliation of Boxes 7 and 8**

Total Cash & Investments	1,209,160	1,224,071
Add: Debtors & Stock	50,943	68,366
Less: Creditors etc	(96,703)	(82,732)
Less: Grant Income in Advance	0	0
Box 7	1,163,400	1,209,705

**Bognor Regis**  
**2024-25 Annual Return Variances**  
**Cost Centre Analysis**

	2023/24	2024/25	Variance		
<b><u>Theatres &amp; Public Entertainment</u></b>	5658	6790	1132	16.67%	Events income increased by £1100 in 2024-25
<b><u>Theatres &amp; Public Entertainment - Grants</u></b>	22500	0	-22500	#DIV/0!	Grant funding received in 2023-24, nothing in 2024-25
<b><u>Allotments</u></b>	2907	4097	1190	29.05%	Grant received £1300 for Allotment maintenance in 2024-25
<b><u>Promotion &amp; Marketing of the Area</u></b>	17381	22497	5116	22.74%	Street Scene fee income increased by £4035, sponsorship income increased by £1089
<b><u>Community Development</u></b>	20000	0	-20000	0.00%	Grant funding received in 2023-24, nothing in 2024-25
<b><u>Other Services to Public</u></b>	28562	26261	-2301	-8.76%	Town Force income reduced by £2301 in 2024-25
<b><u>Corporate Management</u></b>	26000	15000	-11000	-73.33%	£11k reduced management fees received from BPCL in 2024-25
<b><u>Corporate Management -Grants</u></b>	2419	15760	13341	84.65%	Increased CIL income in 2024-25
<b><u>Democratic Representation &amp; Management</u></b>	1065	1124	59	5.25%	Not material
<b><u>Interest &amp; Investment Income</u></b>	65886	66714	828	1.24%	Improved interest rates in 2024-25
<b><u>Asset Sale Proceeds</u></b>	908	0	-908	0.00%	Sale of Water Bowser in 2023-24
<b><u>Deferred Grants Received</u></b>			0	0.00%	
<b><u>Loan Proceeds</u></b>			0	0.00%	
	<u>193286</u>	<u>158243</u>	<u>-35043</u>	-22.15%	
<b><u>Per Annual Return</u></b>	<u>193286</u>	<u>158243</u>			
	0	0			