

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
The Bognor Pier Company Limited

DCK Accounting Solutions Ltd  
Unit 1  
Uffcott Farm  
Wroughton  
Wiltshire  
SN4 9NB

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The Bognor Pier Company Limited

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for the Year Ended 31 December 2021

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The Bognor Pier Company Limited

Company Information  
for the Year Ended 31 December 2021

**DIRECTOR:**

Mrs G Frost

**SECRETARY:**

Mrs M Beevers

**REGISTERED OFFICE:**

Bognor Regis Town Council  
Town Hall  
Clarence Road  
Bognor Regis  
West Sussex  
PO21 1LD

**REGISTERED NUMBER:**

00097547 (England and Wales)

**ACCOUNTANTS:**

DCK Accounting Solutions Ltd  
Unit 1  
Uffcott Farm  
Wroughton  
Wiltshire  
SN4 9NB

The Bognor Pier Company Limited

Report of the Director  
for the Year Ended 31 December 2021

The director presents her report with the financial statements of the company for the year ended 31 December 2021.

**DIRECTOR**

Mrs G Frost held office during the whole of the period from 1 January 2021 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

*Glenna Frost*

.....  
Mrs G Frost - Director

Date: 3rd March 2022  
.....

The Bognor Pier Company Limited

Income Statement  
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
<b>TURNOVER</b>	46,821	67,044
Administrative expenses	<u>65,585</u> (18,764)	<u>107,119</u> (40,075)
Other operating income	<u>15,680</u>	<u>39,792</u>
<b>OPERATING LOSS</b>	<u>(3,084)</u>	<u>(283)</u>
Interest receivable and similar income	<u>2</u> (3,082)	<u>69</u> (214)
Interest payable and similar expenses	<u>-</u>	<u>135</u>
<b>LOSS BEFORE TAXATION</b>	<u>(3,082)</u>	<u>(349)</u>
Tax on loss	<u>-</u>	<u>(41)</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>	<u>(3,082)</u>	<u>(308)</u>

**Balance Sheet**  
**31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Investment property	4		430,000		430,000
<b>CURRENT ASSETS</b>					
Debtors	5	758		8,104	
Prepayments and accrued income		4,401		6,908	
Cash at bank		14,879		26,343	
		<u>20,038</u>		<u>41,355</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,277</u>		<u>38,512</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(239)</u>		<u>2,843</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>429,761</u>		<u>432,843</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			9,097		9,097
Revaluation reserve	7		411,689		411,689
Retained earnings			8,975		12,057
<b>SHAREHOLDERS' FUNDS</b>			<u>429,761</u>		<u>432,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on ..... 3rd March 2022 ..... and were signed by:

*Glenna Frost*  
.....  
Mrs G Frost - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

The Bognor Pier Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2021 and 31 December 2021	<u>430,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>430,000</u>
At 31 December 2020	<u>430,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	<u>758</u>	<u>8,104</u>

The Bognor Pier Company Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	-	(1)
Taxation and social security	1,853	5,101
Other creditors	18,424	33,412
	<u>20,277</u>	<u>38,512</u>

7. RESERVES

	Revaluation reserve £
At 1 January 2021 and 31 December 2021	<u>411,689</u>

The Bognor Pier Company Limited

Detailed Profit and Loss Account  
for the Year Ended 31 December 2021

	31.12.21		31.12.20	
	£	£	£	£
<b>Turnover</b>				
Rent Received		46,821		67,044
<b>Other income</b>				
Sundry receipts	5,530		9,689	
Grant income towards repair costs	-		24,058	
Insurance Claims	10,150		6,045	
Deposit account interest	2		69	
	<u>2</u>	<u>15,682</u>	<u>69</u>	<u>39,861</u>
		<u>62,503</u>		<u>106,905</u>
<b>Expenditure</b>				
Rates and water	40		194	
Insurance	9,910		12,077	
Light and heat	929		452	
Major property repairs	-		24,058	
General repairs & maintenance	11,671		7,736	
BRTC management fee	36,000		42,500	
Health and safety	-		383	
Managing agent	2,488		2,423	
Sundry expenses	54		131	
Accountancy	1,000		1,000	
Subscriptions	33		31	
Legal and professional fees	3,460		4,359	
Bad debts	-		11,775	
	<u>-</u>	<u>65,585</u>	<u>11,775</u>	<u>107,119</u>
		<u>(3,082)</u>		<u>(214)</u>
<b>Finance costs</b>				
Interest payable		-		135
<b>NET LOSS</b>		<u>(3,082)</u>		<u>(349)</u>