

Bognor Regis
2023-24 Annual Return Variances
Cost Centre Analysis

	2022/23	2023/24	Variance		
<u>Theatres & Public Entertainment</u>	4777	5658	881	15.57%	Events income increased by £1056 in 2023-24
<u>Theatres & Public Entertainment - Grants</u>	12500	22500	10000	44.44%	Additional £10k grant received in 2022-23
<u>Allotments</u>	2798	2907	109	3.75%	Not material
<u>Promotion & Marketing of the Area</u>	16883	17381	498	2.87%	Not material
<u>Community Development</u>	12500	20000	7500	37.50%	£7.5k grant received for the bike project
<u>Other Services to Public</u>	28860	28562	-298	-1.04%	Not material
<u>Corporate Management</u>	48000	26000	-22000	-84.62%	£22k reduced management fees received from BPCL
<u>Corporate Management -Grants</u>	1209	2419	1210	50.02%	Increased CIL income in 2023-24
<u>Democratic Representation & Management</u>	4678	1065	-3613	-339.25%	Mayors Charity income £3k & £1k meeting expenses reimbursed in 2022-23
<u>Interest & Investment Income</u>	27326	65886	38560	58.53%	Improved interest rates and higher balances in 2023-24
<u>Asset Sale Proceeds</u>		908	908	100.00%	Sale of Water Bowser
<u>Deferred Grants Received</u>			0	0.00%	
<u>Loan Proceeds</u>			0	0.00%	
	<u>159531</u>	<u>193286</u>	<u>33755</u>	17.46%	
<u>Per Annual Return</u>	<u>159531</u>	<u>193286</u>			
	0	0			

Bognor Regis
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Cost Centre Expenditure Analysis

Box 6 Other expenditure	2022/23	2023/24	Variance	%	
Theatres & Public Entertainment	56,605	59,804	3,199	5.65%	Not material
Allotments	5,286	4,421	- 865	-16.36%	Reduced maintenance work
Tourism	1,183	531	- 652	-55.10%	Events support costs reduced in 2023-24
Visitor Information	695	912	217	31.22%	Not material
Community Safety	2,000	2,000	-	0.00%	N/A
Promotion & Marketing of the Area	172,588	166,755	- 5,833	-3.38%	Not Material
Community Development	88,747	98,349	9,602	10.82%	Not material
Street Lighting	5,508	6,822	1,314	23.86%	Electricity costs increased by £800 & street light maintenance costs increased by £530
Off-street Parking	21,000	- 7,000	- 28,000	-133.33%	Parking recharge no longer due to ADC
Other Services to the Public	- 28,282	- 24,312	3,970	-14.04%	Reallocation of Resources
Corporate Management	84,661	89,175	4,514	5.33%	Not material
Democratic Representation & Management	18,569	8,105	- 10,464	-56.35%	£16K Election costs & Rent refund £5K in 2023-24
Civic Expenses	9,157	6,317	- 2,840	-31.01%	Mayors Charity + £3K in 2022-23
Mayors Allowance	3,000	3,000	-	0.00%	N/A
Members Allowances	8,222	7,720	- 502	-6.11%	Not material
Investments	-	-	-		
	<u>448,939</u>	<u>422,600</u>	<u>- 26,339</u>		
Capital Expenditure					
Ex council resources	14,893	61,767	46,874	314.74%	See below
	<u>463,832</u>	<u>484,367</u>	<u>20,535</u>	4.43%	
Per Annual Return Box 6	463,832	484,367			
	<u>463,832</u>	<u>484,367</u>			
Capital Expenditure					
Logitech Rally Bar	4,906				
Panasonic Projector	5,745				
Allotment Fencing	2,942				
Allotment Garden Shelter	1,300				
Ford Transit		22,028			
Ariens Ride on Mower		5,549			
Nugent Plant Trailer		4,190			
Shares held in WS & S Credit Union Ltd		4,500			
Loan Fund WS & S Credit Union Ltd (Boom Bank)		25,500			
	<u>14,893</u>	<u>61,767</u>			
Box 5					
Loan Charges	<u>89,012</u>	<u>58,560</u>	<u>- 30,452</u>	-34.21%	Due to 31st March 2024 being a non working day, only one loan repayment made in 2023-24

Bognor Regis Town Council
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	2022/23	2023/24	Variance	
<u>Theatres & Public Entertainment</u>	819	1,175	-356	-43.51% Not significant
<u>Visitor Information</u>	6,618	7,372	-754	-11.39% Not material
<u>Promotion & Marketing of the Area</u>	187,769	207,313	-19,544	-10.41% Not material
<u>Other Services to the Public</u>	119,181	134,766	-15,585	-13.08% Not material
<u>Corporate Management</u>	193,738	205,622	-11,884	-6.13% Not material

TOTALS	<u>508,125</u>	<u>556,248</u>	<u>-48,123</u>	-9.47%
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Figures per Annual Return	<u>508,125</u>	<u>556,248</u>	<u>48,123</u>	9.47% Not material
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