

**Budget Summary**

**Year Ended 31st March 2025**

	<b>2023/24</b>		<b>2024/25</b>	<i>Budget</i>	
	<b>Projected</b>	<b>Budgeted (Revised)</b>	<b>Proposed</b>	<i>Incr/Decr</i>	
REVENUE EXPENDITURE					
Policy & Resources	809960	834080	<b>736339</b>	-97741	
Comm'y Eng't & Env't	78018	77777	<b>77377</b>	-400	
Events, Prom'n & Leisure	144784	111599	<b>115519</b>	3920	
Planning	7000	9750	<b>7000</b>	-2750	
	<u>1039762</u>	<u>1033206</u>	<u><b>936235</b></u>	<u>-96971</u>	
INCOME					
Policy & Resources	93967	37900	<b>62900</b>	25000	
Comm'y Eng't & Env't	14537	14300	<b>13300</b>	-1000	
Events	28514	2200	<b>2400</b>	200	
Planning	0	0	<b>0</b>	0	
	<u>137018</u>	<u>54400</u>	<u><b>78600</b></u>	<u>24200</u>	
NET REVENUE EXPENDITURE	<u>902744</u>	<u>978806</u>	<u><b>857635</b></u>	<u>-121171</u>	
CAPITAL EXPENDITURE (NET)					
Loan Charges	89013	89013	<b>89013</b>	0	
BPCL - Management Fees	-58000	-58000	<b>-58000</b>	0	
Development Provision			<b>81000</b>		
Capital Funding Provision	30000	30000	<b>30000</b>	0	
Capital Funding Provision Prior Year adjustment	80000	0	<b>0</b>	0	
Policy & Resources	-908	0	<b>0</b>	0	
Env & Leisure	0	0	<b>0</b>	0	
Earmarked Reserves released to General	-16619	0	<b>0</b>	0	
	<u>123486</u>	<u>61013</u>	<u><b>142013</b></u>	<u>0</u>	
<b>TOTAL NET EXPENDITURE</b>	<u><b>1026230</b></u>	<u><b>1039819</b></u>	<u><b>999648</b></u>	<u><b>-121171</b></u>	<b>-3.86%</b>
Financed as follows					
Reserves at 1st April	497484	406517	<b>481073</b>		
Reserves at 31st March	481073	376517	<b>480929</b>	**	<b>Reserves Surplus</b> <b>266520</b>
Used to Fund Expenditure	16411	30000	<b>144</b>		0.01% (of Precept)
Precept Required	1009819	1009819	<b>999504</b>	-10315	-1.02%
<b>TOTAL TAXATION FUNDING REQUIRED</b>	<u>1009819</u>	<u>1009819</u>	<u><b>999504</b></u>	<u>-10315</u>	<u>-1.02%</u>
	<u><b>1026230</b></u>	<u><b>1039819</b></u>	<u><b>999648</b></u>	<u><b>-10315</b></u>	

**ADJUSTED BASIS**

			<b>Advised</b>		
Band D Equivalents		<u>7428</u>	<u>7352</u>	-76	-1.02%
Precept per Band D Equivalent (£/annum)	<u>£ 135.95</u>		<u>£135.95</u>	£0.00	0.00%
Precept per Band D Equivalent (p/week)	<u>260.73</u>		<u>260.73</u>	£0.0000	0.00%

£ 999,504.40

NOTES

** Recommended <b>minimum</b> reserve equal to 3 months net expenditure	225686	244702	214409
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	<b>31/03/2023</b> (Actual)	<b>31/03/2024</b> (Projected)	<b>31/03/2025</b> (Available)
Earmarked Reserves			
Rolling Capital Fund	106245	131339	161339
Economic Development	298000	298000	379000
Others (Incl unapplied grants)	171243	109517	109817
	<u>575488</u>	<u>538856</u>	<u>650156</u>

**Budget Summary****Revenue Expenditure****Year Ended 31st March 2025**

		<b>2023/24</b>		<b>2024/25</b>	<i>Budget</i>
		<b>Projected</b>	<i>Budgeted</i>	<b>Proposed</b>	<i>Incr/Decr</i>
			<i>(Revised)</i>		
<b>Operating Budgets (Net)</b>					
Administration	101	292220	312120	303740	-8380
Civic	102	43052	32273	32423	150
Mayor's Charity Activities	103	562	0	0	
Projects and Events	104	215270	229002	181947	-47055
Town Force	105	116887	147411	146647	-764
B R Parking Scheme	106	21000	21000	0	-21000
Street Scene Enhanc't	110	15981	7286	7586	300
Meteorological	202	8096	7492	8442	950
Floral Displays	204	56208	56146	56096	-50
Roads & Streetlights	401	7000	9750	7000	-2750
Allotments	402	3180	3376	3126	-250
Planning (General)	403	0	0	0	0
		<u>779456</u>	<u>825856</u>	<u>747007</u>	<u>-78849</u>
<b>Discretionary Spending</b>					
Grant Aid	107	72088	59588	21588	-38000
P & R Partnership	108	32900	25400	42408	17008
Christmas Activities	207	58114	57364	57364	0
E & L Projects	208	21810	21631	21281	-350
Events	301-5	75394	43367	46587	3220
		<u>260306</u>	<u>207350</u>	<u>189228</u>	<u>-18122</u>
<b>Revenue Expenditure</b>					
		<u>1039762</u>	<u>1033206</u>	<u>936235</u>	<u>-96971</u>

