

**Budget Summary**

**AS ADOPTED BY FULL COUNCIL 6th JANUARY 2025**

**Year Ended 31st March 2026**

	<u>2024/25</u>		<u>2025/26</u>	<u>Budget</u>	
	<u>Projected</u>	<u>Budgeted</u>	<u>Proposed</u>	<u>Incr/Decr</u>	
		<i>(Revised)</i>			
<b>REVENUE EXPENDITURE</b>					
Policy & Resources	827768	830689	890833	60144	
Environment & Leisure	98684	98293	84293	-14000	
Planning	7253	7253	7253	0	
	<u>933705</u>	<u>936235</u>	<u>982379</u>	<u>46144</u>	
<b>INCOME</b>					
Policy & Resources	96021	76200	79260	3060	
Environment & Leisure	2742	2400	2500	100	
Planning	0	0	0	0	
	<u>98763</u>	<u>78600</u>	<u>81760</u>	<u>3160</u>	
<b>NET REVENUE EXPENDITURE</b>	<u>834942</u>	<u>857635</u>	<u>900619</u>	<u>42984</u>	
<b>CAPITAL EXPENDITURE (NET)</b>					
Loan Charges	89013	89013	89013	0	
BPCL - Management Fees	-40000	-58000	-40000	18000	
Economic Development Fund	81000	81000	74000		
Capital Funding Provision	30000	30000	30000	0	
Capital Funding Provision Prior Year adjustment	0	0	0	0	
Policy & Resources	0	0	0	0	
Env & Leisure	0	0	0	0	
Earmarked Reserves released to General	0	0	0	0	
	<u>160013</u>	<u>142013</u>	<u>153013</u>	<u>18000</u>	
<b>TOTAL NET EXPENDITURE</b>	<u>994955</u>	<u>999648</u>	<u>1053632</u>	<u>60984</u>	5.40%
Financed as follows					
Reserves at 1st April	497484	481073	502033		
Reserves at 31st March	502033	480929	502444	**	<b>Reserves Surplus</b> 277289
Used to Fund Expenditure	-4549	144	-411		-0.04%
Precept Required	999504	999504	1054043	54539	(of Precept) 5.46%
<b>TOTAL TAXATION FUNDING REQUIRED</b>	<u>999504</u>	<u>999504</u>	<u>1054043</u>	<u>54539</u>	5.46%
	<u>994955</u>	<u>999648</u>	<u>1053632</u>	<u>54539</u>	

**ADJUSTED BASIS**

		<u>Advised</u>		
Band D Equivalents	7352	7564	212	2.88%
Precept per Band D Equivalent (£/annum)	£ 135.95	£139.35	£3.40	2.50%
Precept per Band D Equivalent (p/week)	260.73	267.25	£0.0652	2.50%

**NOTES**

** Recommended <b>minimum</b> reserve equal to 3 months net expenditure	208736	214409	225155
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Earmarked Reserves	<u>31/03/2023</u>	<u>31/03/2024</u>	<u>31/03/2025</u>
	<i>(Actual)</i>	<i>(Projected)</i>	<i>(Available)</i>
Rolling Capital Fund	106245	131339	161339
Economic Development	298000	298000	298000
Others (Incl unapplied grants)	171243	109517	109817
	<u>575488</u>	<u>538856</u>	<u>569156</u>

**Budget Summary**

**Year Ended 31st March 2026**

**Revenue Expenditure**

		<b>2024/25</b>		<b>2025/26</b>	<i>Budget</i>
		<b>Projected</b>	<i>Budgeted</i>	<b>Proposed</b>	<i>Incr/Decr</i>
			<i>(Revised)</i>		
<b>Operating Budgets (Net)</b>					
Administration	101	305010	302849	308879	6030
Civic	102	15765	35266	48437	13171
Mayor's Charity Activities	103	335	0	0	
Projects and Events	104	182925	183690	211455	27765
Town Force	105	119221	114678	132406	17728
B R Parking Scheme	106	0	0	0	0
Street Scene Enhanc't	110	23541	21391	23541	2150
BRTC Asset Management	112	1108	100	1000	900
Horticultural	113	54556	54543	56543	2000
Meteorological	202	8483	8481	8481	0
In Bloom	204	2887	2650	2450	-200
Roads & Streetlights	401	7253	7253	7253	0
Allotments	402	4328	4592	4342	-250
Planning (General)	403	0	0	0	0
		<b>725412</b>	<b>735493</b>	<b>804787</b>	<b>69294</b>
<b>Discretionary Spending</b>					
Grant Aid	107	20005	21500	17000	-4500
P & R Partnership	108	44348	42408	40008	-2400
Christmas Activities	207	58965	58965	43965	-15000
E & L Projects	208	24021	23605	25055	1450
Events	301-5	60954	54264	51564	-2700
		<b>208293</b>	<b>200742</b>	<b>177592</b>	<b>-23150</b>
<b>Revenue Expenditure</b>		<b>933705</b>	<b>936235</b>	<b>982379</b>	<b>46144</b>

**Budget Summary****Year Ended 31st March 2026****Revenue Income**

		<b>2024/25</b>		<b>2025/26</b>	<i>Budget</i>
		<b>Projected</b>	<i>Budgeted</i>	<b>Proposed</b>	<i>Incr/Decr</i>
			<i>(Revised)</i>		
<b><u>Operating Budgets (Net)</u></b>					
Administration	101	50000	40000	40000	0
Civic	102	300	300	300	0
Mayor's Charity Activities	103	335	0	0	0
Projects and Events	104	0	0	0	0
Town Force	105	20660	20100	20660	560
B R Parking Scheme	106	0	0	0	0
Street Scene Enhanc't	110	7035	2500	5000	2500
Horticultural	113	13491	13300	13300	0
In Bloom	204	237	0	0	0
Roads & Streetlights	401	0	0	0	0
Allotments	402	2505	2400	2500	100
Planning (General)	403	0	0	0	0
		<u>94563</u>	<u>78600</u>	<u>81760</u>	
<b><u>Discretionary Spending</u></b>					
Grant Aid	107	0	0	0	0
P & R Projects	108	0	0	0	0
Christmas Activities	207	0	0	0	0
E & L Projects	208	0	0	0	0
Events	301-5	4200	0	0	0
		<u>4200</u>	<u>0</u>	<u>0</u>	
<b><u>Revenue Income</u></b>		<u>98763</u>	<u>78600</u>	<u>81760</u>	<u>3160</u>