

Bognor Regis Town Council

(Updated 22/11/2021)

Budget Summary

Year Ended 31st March 2023

	<u>2021/22</u>		<u>2022/23</u>	<u>Budget</u>	
	Projected	Budgeted (Revised)	Proposed	Incr/Decr	
REVENUE EXPENDITURE					
Policy & Resources	768743	748162	787612	39450	
Comm'y Eng't & Env't	80323	80977	80077	-900	
Events, Prom'n & Leisure	65829	74265	97165	22900	
Planning	4150	3850	4250	400	
	<u>919045</u>	<u>907254</u>	<u>969104</u>	<u>61850</u>	
INCOME					
Policy & Resources	75095	26600	61400	34800	
Comm'y Eng't & Env't	14800	18300	6800	-11500	
Events	2683	2100	2100	0	
Planning	0	0	0	0	
	<u>92578</u>	<u>47000</u>	<u>70300</u>	<u>23300</u>	
NET REVENUE EXPENDITURE	<u>826467</u>	<u>860254</u>	<u>898804</u>	<u>38550</u>	
CAPITAL EXPENDITURE (NET)					
Loan Charges	89013	89013	89013	0	
BPCL - Additional Income	-30000	-49500	-48000	1500	
Capital Funding Provision	60000	60000	30000	-30000	
Policy & Resources	0	0	0	0	
Env & Leisure	0	0	0	0	
Planning	0	0	0	0	
	<u>119013</u>	<u>99513</u>	<u>71013</u>	<u>-28500</u>	
TOTAL NET EXPENDITURE	<u>945480</u>	<u>959767</u>	<u>969817</u>	<u>10050</u>	1.05%
Financed as follows					
Reserves at 1st April	351051	353214	353943		
Reserves at 31st March	353943	341819	353943	**	
Used to Fund Expenditure	-2892	11395	0		0.00%
Precept Required	948372	948372	969817	21445	(of Precept) 2.26%
TOTAL TAXATION FUNDING REQUIRED	<u>948372</u>	<u>948372</u>	<u>969817</u>	<u>21445</u>	2.26%
	<u>945480</u>	<u>959767</u>	<u>969817</u>	<u>21445</u>	

**Reserves
Surplus
129242**

20/21
Deficit
1.20%

ADJUSTED BASIS

		Final		
Band D Equivalents	7366	7335	-31	-0.42%
Precept per Band D Equivalent (£/annum)	£ 128.75	£132.22	£3.47	2.70%
Precept per Band D Equivalent (p/week)	246.92	253.57	£0.0665	2.69%

NOTES

** Recommended minimum reserve equal to 3 months net expenditure	206617	215064	224701
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Earmarked Reserves	<u>31/03/2021</u> (Actual)	<u>31/03/2022</u> (Projected)	<u>31/03/2023</u> (Available)
Rolling Capital Fund	89013	114561	144561
Economic Development	298000	298000	298000
Others (Incl unapplied grants)	159521	181431	181731
	<u>546534</u>	<u>593992</u>	<u>624292</u>

Bognor Regis Town Council**(Updated 22/11/2021)****Budget Summary****Year Ended 31st March 2023****Revenue Expenditure**

		<u>2021/22</u>		<u>2022/23</u>	<u>Budget</u>
		<u>Projected</u>	<u>Budgeted</u>	<u>Proposed</u>	<u>Incr/Decr</u>
			<i>(Revised)</i>		
<u>Operating Budgets (Net)</u>					
Administration	101	286492	284620	296120	11500
Civic	102	27218	27873	28373	500
Mayor's Charity Activities	103	0	0	0	
Projects and Events	104	207692	229142	210492	-18650
Town Force	105	99166	112497	115097	2600
B R Parking Scheme	106	21000	21000	21000	0
Street Scene Enhanc't	110	4736	5736	4736	-1000
Meteorological	202	5510	8792	6042	-2750
Floral Displays	204	54392	55696	53946	-1750
Roads & Streetlights	401	4150	3850	4250	400
Allotments	402	3076	3376	3176	-200
Planning (General)	403	0	0	0	0
		<u>713432</u>	<u>752582</u>	<u>743232</u>	
<u>Discretionary Spending</u>					
Grant Aid	107	110433	55288	99788	44500
P & R Partnership	108	12006	12006	12006	0
Christmas Activities	207	33238	33188	60238	27050
E & L Projects	208	25931	25281	26131	850
Events	301-5	24005	28909	27709	-1200
		<u>205613</u>	<u>154672</u>	<u>225872</u>	
<u>Revenue Expenditure</u>		<u>919045</u>	<u>907254</u>	<u>969104</u>	<u>61850</u>

Bognor Regis Town Council**(Updated 22/11/2021)****Budget Summary****Year Ended 31st March 2023****Revenue Income**

		<u>2021/22</u>		<u>2022/23</u>	<i>Budget</i>
		Projected	Budgeted	Proposed	Incr/Decr
			<i>(Revised)</i>		
<u>Operating Budgets (Net)</u>					
Administration	101	300	2000	500	-1500
Civic	102	300	300	300	0
Mayor's Charity Activities	103	0	0	0	0
Projects and Events	104	0	0	0	0
Town Force	105	20600	20600	20600	0
B R Parking Scheme	106	0	0	0	0
Street Scene Enhanc't	110	3250	3700	2500	-1200
Seafront & Concessions	203	0	0	0	0
Floral Displays	204	14800	18300	6800	-11500
Roads & Streetlights	401	0	0	0	0
Allotments	402	2100	2100	2100	0
Planning (General)	403	0	0	0	0
		41350	47000	32800	
<u>Discretionary Spending</u>					
Grant Aid	107	50645	0	37500	37500
P & R Projects	108	0	0	0	0
Christmas Activities	207	0	0	0	0
E & L Projects	208	0	0	0	0
Events	301-5	583	0	0	0
		51228	0	37500	
<u>Revenue Income</u>		92578	47000	70300	23300