

**Bognor Regis Town Council**

**Unaudited Financial Statements**

**For the year ended 31 March 2026**

## **Bognor Regis Town Council**

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**31 March 2026**

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**Bognor Regis Town Council**

**Council Information**

**31 March 2026**

**( Information current at 1st June 2026 )**

**Mayor**

Cllr P. Ralph

**Councillors**

Cllr D. Dawes (Deputy Mayor)

Cllr J. Barrett

Cllr K. Batley

Cllr P. Botterill

Cllr S. Goodheart

Cllr R. A. Nash

Cllr Miss C. Needs

Cllr F. R. J. Oppler

Cllr N. Smith

Cllr M. Stanley

Cllr Mrs J. L. Warr

Cllr P. C. Wells

Cllr M. D. White

Cllr P. J. Woodall

Cllr Mrs G. Yeates

**Town Clerk**

Mrs J. Davis CiLCA

**Auditors**

Moore (East Midlands)

Rutland House

Minerva Business Park

Lynch Wood

Peterborough

PE2 6PZ

**Internal Auditors**

Auditing Solutions Limited

Clackerbrook Farm

46 The Common

Bromham

Chippenham

Wiltshire

SN15 2JJ

**Bognor Regis Town Council**

**Statement of Responsibilities**

**31 March 2026**

**The Council's Responsibilities**

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Town Clerk, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

**The Responsible Financial Officer's Responsibilities**

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2026 and its income and expenditure for the year then ended.

In preparing the Unaudited Financial Statements, the R.F.O. has:

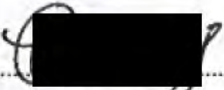
- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

**Responsible Financial Officer's Certificate**

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Bognor Regis Town Council at 31 March 2026, and its income and expenditure for the year ended 31 March 2026.

Signed:  .....

Mrs J. Davis CiLCA- Town Clerk

Date: 01.06.2026 .....

**Bognor Regis Town Council**  
**Statement of Accounting Policies**  
**31 March 2026**

**Auditors**

**The name and address of the External Auditors is provided for information only.**

**These Statements are not subject to audit and the External Auditors have no responsibility for them.**

**Accounting Convention**

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

**Fixed Assets**

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

all assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

**Depreciation Policy**

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicles, plant, equipment and furniture are depreciated over 3 to 10 years on a straight line basis.

Infrastructure assets are depreciated over 10 years at 10% per annum straight line.

Community assets are not depreciated, because they are of either intrinsic or purely nominal value.

The investment in Screen 4 of the Picturedrome Cinema is being depreciated over the life of the loan finance (20 years).

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

**Bognor Regis Town Council**  
**Statement of Accounting Policies**  
**31 March 2026**

**Grants or Contributions from Government or Related Bodies**

**Capital Grants**

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

**Revenue Grants**

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

**Debtors and Creditors**

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

**Value Added Tax**

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

**External Loan Repayments**

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 17.

**Leases**

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 16.

**Reserves**

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 19 to 20.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Capital Financing Account – represent the council's investment of resources in such assets already made.

**Interest Income**

All interest receipts are credited initially to general funds.

**Bognor Regis Town Council**  
**Statement of Accounting Policies**  
**31 March 2026**

**Cost of Support Services**

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

**Pensions**

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2028 and any change in contribution rates as a result of that valuation will take effect from 1st April 2029.

**Bognor Regis Town Council**  
**Income and Expenditure Account**  
**31 March 2026**

	Notes	2026 £	2025 £
<b>Income</b>			
Precept on Principal Authority		1,054,043	999,504
Grants Receivable		13,979	15,760
Rents Receivable, Interest & Investment Income	2	59,320	66,714
Charges made for Services		44,958	59,645
Other Income		54,512	16,124
<b>Total Income</b>		<b>1,226,812</b>	<b>1,157,747</b>
<b>Expenditure</b>			
<b>Direct Service Costs:</b>			
Salaries & Wages		(392,739)	(330,911)
Grant-aid Expenditure		(25,105)	(25,105)
Other Costs	1	(331,858)	(249,028)
<b>Democratic, Management &amp; Civic Costs:</b>			
Salaries & Wages		(229,235)	(212,994)
Other Costs	1	(140,322)	(195,770)
<b>Total Expenditure</b>		<b>(1,119,259)</b>	<b>(1,013,808)</b>
<b>Excess of Income over Expenditure for the year.</b>		<b>107,553</b>	<b>143,939</b>
<b>Net Operating Surplus for Year</b>		<b>107,553</b>	<b>143,939</b>
<b>STATUTORY CHARGES &amp; REVERSALS</b>			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(64,224)	(92,759)
Capital Expenditure charged to revenue	12	(4,043)	(4,875)
Transfer (to) Earmarked Reserves	20	(30,895)	(59,095)
<b>Surplus/(Deficit) for the Year to/(from) General Fund</b>		<b>8,391</b>	<b>(12,790)</b>
<b>Net Surplus/(Deficit) for the Year</b>		<b>39,286</b>	<b>46,305</b>
The above Surplus/(Deficit) for the Year has been applied/(funded) for the Year to/(from) as follows:			
Transfer (to) Earmarked Reserves	20	30,895	59,095
Surplus/(Deficit) for the Year to/(from) General Fund		8,391	(12,790)
		<b>39,286</b>	<b>46,305</b>

The council had no other recognisable gains and/or losses during the year.

*The notes on pages 12 to 20 form part of these unaudited statements.*

**Bognor Regis Town Council**  
**Statement of Movement in Reserves**  
**31 March 2026**

Reserve	Purpose of Reserve	Notes	2026 £	Net Movement in Year £	2025 £
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	19	387,428	9,349	378,079
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	20	763,850	30,895	732,955
General Fund	Resources available to meet future running costs		485,141	8,391	476,750
<b>Total</b>			<b>1,636,419</b>	<b>48,635</b>	<b>1,587,784</b>

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*The notes on pages 12 to 20 form part of these unaudited statements.*

**Bognor Regis Town Council**

**Balance Sheet**

**31 March 2026**

	Notes	2026 £	2026 £	2025 £
<b>Fixed Assets</b>				
Tangible Fixed Assets	11		1,184,021	1,239,026
<b>Current Assets</b>				
Debtors and prepayments	14	75,792		68,366
Cash at bank and in hand		1,212,346		1,224,071
		<u>1,288,138</u>		<u>1,292,437</u>
<b>Current Liabilities</b>				
Current Portion of Long Term Borrowings	17	(66,204)		(64,224)
Creditors and income in advance	15	(39,148)		(82,732)
<b>Net Current Assets</b>			<u>1,182,786</u>	<u>1,145,481</u>
<b>Total Assets Less Current Liabilities</b>			<u>2,366,807</u>	<u>2,384,507</u>
<b>Long Term Liabilities</b>				
Long-term borrowing	17		(702,374)	(768,578)
Deferred Grants	18		(28,013)	(28,144)
<b>Total Assets Less Liabilities</b>			<u>1,636,420</u>	<u>1,587,785</u>
<b>Capital and Reserves</b>				
Capital Financing Reserve	19		387,428	378,080
Earmarked Reserves	20		763,850	732,955
General Reserve			485,142	476,750
			<u>1,636,420</u>	<u>1,587,785</u>

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2026, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 1st June 2026 .

Signed: .....  
Cllr P. Ralph  
Mayor

.....  
Mrs J. Davis CILCA  
Responsible Financial Officer

Date: 01.06.2026

01.06.2026

*The notes on pages 12 to 20 form part of these unaudited statements.*

**Bognor Regis Town Council**

**Cash Flow Statement**

**31 March 2026**

	Notes	2026 £	2026 £	2025 £
<b>REVENUE ACTIVITIES</b>				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(621,973)		(543,904)
Other operating payments		(518,625)		(456,917)
			(1,140,598)	(1,000,821)
<i>Cash inflows</i>				
Precept on Principal Authority		1,054,043		999,504
Cash received for services		94,016		71,497
Revenue grants received		13,979		15,760
			1,162,038	1,086,761
<b>Net cash inflow from Revenue Activities</b>	23		21,440	85,940
<b>SERVICING OF FINANCE</b>				
<i>Cash outflows</i>				
Interest paid		(24,789)		(40,761)
<i>Cash inflows</i>				
Interest received		59,891		67,366
<b>Net cash inflow from Servicing of Finance</b>			35,102	26,605
<b>CAPITAL ACTIVITIES</b>				
<i>Cash outflows</i>				
Purchase of fixed assets		(4,043)		(4,875)
<b>Net cash (outflow) from Capital Activities</b>			(4,043)	(4,875)
<b>Net cash inflow before Financing</b>			52,499	107,670
<b>FINANCING AND LIQUID RESOURCES</b>				
<i>Cash outflows</i>				
Loan repayments made			(64,224)	(92,759)
<b>Net cash (outflow) from financing and liquid resources</b>			(64,224)	(92,759)
<b>(Decrease)/Increase in cash</b>	24		(11,725)	14,911

The notes on pages 12 to 20 form part of these unaudited statements.

## **Bognor Regis Town Council**

### **Notes to the Accounts**

**31 March 2026**

#### **1 Other Costs Analysis**

**Other Costs reported in the council's Income and Expenditure Account comprise the following:**

##### **Direct Service Costs**

	<b>2026</b>	<b>2025</b>
	<b>£</b>	<b>£</b>
Theatres & Public Entertainment	64,119	56,178
Allotments	7,980	4,410
Tourism Policy, Marketing & Development	5,142	1,209
Visitor Information	187	872
Community Safety (Crime Reduction)	8,000	2,000
Market Undertakings	4,744	-
Promotion & Marketing of the Area	135,411	154,826
Community Development	147,444	75,151
Street Lighting	6,821	6,908
Other Services to the Public	(22,885)	(27,421)
Less: Grant-aid Expenditure	(25,105)	(25,105)
<b>Total</b>	<b>331,858</b>	<b>249,028</b>

##### **Democratic, Management & Civic Costs**

	<b>2026</b>	<b>2025</b>
	<b>£</b>	<b>£</b>
Corporate Management	91,768	97,368
Democratic Representation & Management	7,207	51,759
Civic Expenses	4,600	7,753
Mayors Allowance	3,000	3,000
Members' Allowances	8,958	9,183
Interest Payable	24,789	26,707
<b>Total</b>	<b>140,322</b>	<b>195,770</b>

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

#### **2 Interest and Investment Income**

	<b>2026</b>	<b>2025</b>
	<b>£</b>	<b>£</b>
Interest Income - General Funds	59,320	66,714
	<b>59,320</b>	<b>66,714</b>

#### **3 Agency Work**

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

**Bognor Regis Town Council**

**Notes to the Accounts**

**31 March 2026**

**4 Related Party Transactions**

The council entered into no material transactions with related parties during the year.

**5 General Power of Competence**

With effect from 22nd May 2023 Bognor Regis Town Council acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). Therefore, with effect from 22nd May 2023 the council no longer exercises the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

**6 Audit Fees**

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2026	2025
	£	£
Fees for statutory audit services	2,100	2,100
Total fees	<u>2,100</u>	<u>2,100</u>

**7 Publicity**

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2026	2025
	£	£
Recruitment Advertising	1,861	-
Publicity	8,489	6,955
Newsletter	2,104	1,400
Council Website	345	345
	<u>12,799</u>	<u>8,700</u>

**8 Members' Allowances**

	2026	2025
	£	£
Members of Council have been paid the following allowances for the year:		
Mayors' Allowance	3,000	3,000
Councillors' Expenses & Allowances	8,958	9,183
	<u>11,958</u>	<u>12,183</u>

**Bognor Regis Town Council**

**Notes to the Accounts**

**31 March 2026**

**9 Employees**

The average weekly number of employees during the year was as follows:

	<b>2026</b>	<b>2025</b>
	<b>Number</b>	<b>Number</b>
Full-time	11	10
Part-time	3	3
Temporary	-	-
	<u>14</u>	<u>13</u>

All staff are paid in accordance with nationally agreed pay scales.

**10 Pension Costs**

The council participates in the West Sussex Superannuation Fund. The West Sussex Superannuation Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2026 was £83,292 (31 March 2025 - £75,617).

The most recent actuarial valuation was carried out as at 31st March 2025, and the council's contribution rate is confirmed as being 15.00% of employees' pay, plus a lump sum of £0 with effect from 1st April 2026 (year ended 31 March 2026 – 18.20%, plus a lump sum of £0).

Financial Reporting Standard 17 (FRS17): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as West Sussex Superannuation Fund, paragraph 9(b) of FRS17 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

**Bognor Regis Town Council**

**Notes to the Accounts**

**31 March 2026**

**11 Tangible Fixed Assets**

	<b>Non Operational Land and Buildings</b>	<b>Vehicles and Equipment</b>	<b>Infra- structure Assets</b>	<b>Community Assets</b>	<b>Other</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 31 March 2025	-	294,960	243,305	69,774	1,435,607	2,043,646
Additions	-	4,043	-	-	-	4,043
At 31 March 2026	-	299,003	243,305	69,774	1,435,607	2,047,689
<b>Depreciation</b>						
At 31 March 2025		(275,616)	(235,033)	(6,703)	(287,268)	(804,620)
Charged for the year		(8,954)	(1,804)	(413)	(47,877)	(59,048)
At 31 March 2026	-	(284,570)	(236,837)	(7,116)	(335,145)	(863,668)
<b>Net Book Value</b>						
At 31 March 2026	-	14,433	6,468	62,658	1,100,462	1,184,021
At 31 March 2025	-	19,344	8,272	63,071	1,148,339	1,239,026

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

**Fixed Asset Valuation**

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2003 by external independent valuers, Messrs The Valuation Agency. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

**Assets Held under Finance Agreements**

The council holds no such assets

**12 Financing of Capital Expenditure**

	<b>2026</b>	<b>2025</b>
	<b>£</b>	<b>£</b>
The following capital expenditure during the year:		
Fixed Assets Purchased	4,043	4,875
	<u>4,043</u>	<u>4,875</u>
was financed by:		
Revenue:		
Equipment Replacement Reserve	4,043	1,215
Precept and Revenue Income	-	3,660
	<u>4,043</u>	<u>4,875</u>

**Bognor Regis Town Council**

**Notes to the Accounts**

**31 March 2026**

**13 Information on Assets Held**

Fixed assets owned by the council include the following:

**Vehicles and Equipment**

- Vans & Trucks – 4
- Water Bowser & Trailer
- Sundry grounds maintenance equipment
- Sundry office equipment
- Metereological equipment
- Floral planters and baskets

**Infrastructure Assets**

- Street lights - 44
- Footpath/Esplanade Lighting
- Allotment and Met Site Fencing
- Other street furniture

**Community Assets**

- Public clocks - 3
- Allotments
- Council Regalia

**Other Assets**

- Shares in Bognor Pier Company
- Invetment in Picturedrom Screen 4
- Shares in Bognor Regis Ltd
- Deferred Shares in West Sussex and Surry Credit Union (Boom Bank)
- Loan Fund with Boom Bank

**14 Debtors**

	<b>2026</b>	<b>2025</b>
	<b>£</b>	<b>£</b>
Trade Debtors	20,746	21,464
VAT Recoverable	10,768	6,568
Prepayments	39,189	35,806
Accrued Income	975	(157)
Accrued Interest Income	4,114	4,685
	<hr/> <b>75,792</b> <hr/>	<hr/> <b>68,366</b> <hr/>

**Bognor Regis Town Council**

**Notes to the Accounts**

**31 March 2026**

**15 Creditors and Accrued Expenses**

	<b>2026</b>	<b>2025</b>
	<b>£</b>	<b>£</b>
Trade Creditors	12,966	8,778
Other Creditors	3,250	45,516
Accruals	8,942	9,408
Income in Advance	13,990	19,030
	<u>39,148</u>	<u>82,732</u>

**16 Financial Commitments under Operating Leases**

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	<b>2026</b>	<b>2025</b>
	<b>£</b>	<b>£</b>
Obligations expiring within one year	225	225
Obligations expiring between two and five years	2,207	2,647
Obligations expiring after five years	300	-
	<u>2,732</u>	<u>2,872</u>

**17 Long Term Liabilities**

	<b>2026</b>	<b>2025</b>
	<b>£</b>	<b>£</b>
Public Works Loan Board	768,578	832,802
	<u>768,578</u>	<u>832,802</u>

The above loans are repayable as follows:

	<b>2026</b>	<b>2025</b>
	<b>£</b>	<b>£</b>
Within one year	66,204	64,224
From one to two years	68,250	66,204
From two to five years	217,702	211,155
From five to ten years	381,279	398,040
Over ten years	35,143	93,179
Total Loan Commitment	768,578	832,802
Less: Repayable within one year	(66,204)	(64,224)
Repayable after one year	<u>702,374</u>	<u>768,578</u>

**Bognor Regis Town Council**

**Notes to the Accounts**

**31 March 2026**

**18 Deferred Grants**

	2026	2025
	£	£
<b>Capital Grants Applied</b>		
At 01 April	28,144	28,035
Released to offset depreciation	(131)	-
Extinguished and/or transferred	-	109
At 31 March	28,013	28,144
<b>Total Deferred Grants</b>		
At 31 March	28,013	28,144
At 01 April	28,144	28,035

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

**19 Capital Financing Account**

	2026	2025
	£	£
Balance at 01 April	378,079	355,069
Financing capital expenditure in the year		
Additions - using revenue balances	4,043	4,875
Loan repayments	64,224	92,759
Disposal of fixed assets	-	(3,573)
Depreciation eliminated on disposals	-	3,573
Reversal of depreciation	(59,049)	(74,514)
Deferred grants released	131	(109)
Balance at 31 March	387,428	378,080

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

**20 Earmarked Reserves**

	Balance at 01/04/2025	Contribution to reserve	Contribution from reserve	Balance at 31/03/2026
	£	£	£	£
Capital Projects Reserves	394,719	74,000	(101,520)	367,199
Asset Renewal Reserves	205,383	31,336	(7,669)	229,050
Other Earmarked Reserves	132,853	54,599	(19,851)	167,601
Total Earmarked Reserves	732,955	159,935	(129,040)	763,850

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific

**Bognor Regis Town Council**

**Notes to the Accounts**

**31 March 2026**

projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2026 are set out in detail at Appendix A.

**21 Capital Commitments**

The council had no capital commitments at 31 March 2026 not otherwise provided for in these accounts.

**22 Contingent Liabilities**

The council is not aware of any contingent liabilities at the date of these accounts.

**23 Reconciliation of Revenue Cash Flow**

	<b>2026</b>	<b>2025</b>
	<b>£</b>	<b>£</b>
Net Operating Surplus for the year	107,553	143,939
Add/(Deduct)		
Interest Payable	24,789	26,707
Interest and Investment Income	(59,891)	(67,366)
(Increase) in debtors	(7,426)	(17,423)
(Decrease)/Increase in creditors	(43,585)	83
Revenue activities net cash inflow	<u>21,440</u>	<u>85,940</u>

**24 Movement in Cash**

	<b>2026</b>	<b>2025</b>
	<b>£</b>	<b>£</b>
<b>Balances at 01 April</b>		
Cash with accounting officers	331	330
Cash at bank	<u>1,223,740</u>	<u>1,208,830</u>
	<u>1,224,071</u>	<u>1,209,160</u>
<b>Balances at 31 March</b>		
Cash with accounting officers	330	331
Cash at bank	<u>1,212,016</u>	<u>1,223,740</u>
	<u>1,212,346</u>	<u>1,224,071</u>
<b>Net cash (outflow)/inflow</b>	<u>(11,725)</u>	<u>14,911</u>

**Bognor Regis Town Council**

**Notes to the Accounts**

**31 March 2026**

**25 Reconciliation of Net Funds/Debt**

	<b>2026</b>	<b>2025</b>
	<b>£</b>	<b>£</b>
(Decrease)/Increase in cash in the year	(11,725)	14,911
Cash outflow from repayment of debt	64,224	92,759
<b>Net cash flow arising from changes in debt</b>	<b>64,224</b>	<b>92,759</b>
<b>Movement in net funds in the year</b>	<b>52,499</b>	<b>107,670</b>
Cash at bank and in hand	1,224,071	1,209,160
Total borrowings	(832,802)	(925,561)
<b>Net funds at 01 April</b>	<b>391,269</b>	<b>283,599</b>
Cash at bank and in hand	1,212,346	1,224,071
Total borrowings	(768,578)	(832,802)
<b>Net funds at 31 March</b>	<b>443,768</b>	<b>391,269</b>

**26 Post Balance Sheet Events**

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 1st June 2026), which would have a material impact on the amounts and results reported herein.

**Bognor Regis Town Council**

**Appendices**

**31 March 2026**

**Appendix A**

**Schedule of Other Farnarked Reserves**

	<u>Balance at</u> <u>01/04/2025</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2026</u>
	£	£	£	£
<b><u>Capital Projects Reserves</u></b>				
Economic Development	394,719	74,000	(101,520)	367,199
	<u>394,719</u>	<u>74,000</u>	<u>(101,520)</u>	<u>367,199</u>
<b><u>Asset Replacement Reserves</u></b>				
Rolling Capital Programme	205,383	31,336	(7,669)	229,050
	<u>205,383</u>	<u>31,336</u>	<u>(7,669)</u>	<u>229,050</u>
<b><u>Other Farnarked Reserves</u></b>				
Civic Fund	2,618			2,618
Election Fund	10,000	20,000		30,000
Allotments	3,102	25	(1,439)	1,688
Promotions/Publicity	2,880			2,880
Administration	8,540		(500)	8,040
Events underspend	7,382		(2,882)	4,500
P & R Projects	6,000		(4,919)	1,081
E & L Projects	4,395	4,733	(3,959)	5,169
Road Closure Admin Fees	400		(98)	302
Grant Aid	5,695	5,000	(3,900)	6,795
Tourism & Events Support	556			556
S East in Bloom	5,593			5,593
Christmas Lights/Switch on	13,000			13,000
Street Scene Enhancement	27,568		(670)	26,898
Decking Areas	4,378			4,378
Councillor Training	3,604			3,604
Town Force Equipment	0			0
Personal Safety Provision	446			446
Markets		12,332		12,332
Bike Repair Project	325			325
Staff Training	7,924		(1,143)	6,781
Town Crier	4,098	100		4,198
CIL 2020/21	686			686
CIL 2023/24	7,681		(341)	7,340
CIL 2024/25	5,982	6,427		12,409
CIL 2025/26		5,982		5,982
	<u>132,853</u>	<u>54,599</u>	<u>(19,851)</u>	<u>167,601</u>
<b>TOTAL EARMARKED RESERVES</b>	<b><u>732,955</u></b>	<b><u>159,935</u></b>	<b><u>(129,040)</u></b>	<b><u>763,850</u></b>

**Bognor Regis Town Council**

**31 March 2026**

**Annual Report Tables**

**Table 1 – Budget & Actual Comparison**

	<b>Budget £</b>	<b>Actual £</b>
<b>Net Expenditure</b>		
Cultural & Heritage	51,564	59,005
Open Spaces	1,842	5,410
Tourism	9,931	13,691
Community Safety (Crime Reduction)	2,000	8,000
Planning & Development Services (including Markets)	462,366	502,765
Street Lighting	7,253	6,821
Other Services to the Public	111,746	108,852
<b>Net Direct Services Costs</b>	<b>646,702</b>	<b>704,544</b>
Corporate Management	271,004	253,224
Democratic & Civic	27,837	23,253
<b>Net Democratic, Management and Civic Costs</b>	<b>298,841</b>	<b>276,477</b>
Interest & Investment Income	(40,000)	(59,320)
Loan Charges	89,013	89,013
Capital Expenditure	-	4,043
Transfers to/(from) other reserves	59,076	30,895
<b>Surplus to General Reserve</b>	<b>411</b>	<b>8,392</b>
<b>Precept on Principal Authority</b>	<b>1,054,043</b>	<b>1,054,043</b>

## **Bognor Regis Town Council**

**31 March 2026**

### **Annual Report Tables**

**Table. 2 – Service Income & Expenditure**

<b>Notes</b>	<b>2026 £</b>	<b>2026 £</b>	<b>2026 £</b>	<b>2025 £</b>
	<b>Gross Expenditure</b>	<b>Income</b>	<b>Net Expenditure</b>	<b>Net Expenditure</b>
<b>CULTURAL &amp; RELATED SERVICES</b>				
Cultural & Heritage}	65,490	(6,485)	59,005	50,257
Open Spaces	7,980	(2,570)	5,410	313
Tourism	13,691	-	13,691	10,667
<b>ENVIRONMENTAL SERVICES</b>				
Community Safety (Crime Reduction)	8,000	-	8,000	2,000
<b>PLANNING &amp; DEVELOPMENT SERVICES</b>				
Economic Development (including markets)	375,262	(19,941)	355,321	307,730
Community Development	147,444	-	147,444	75,151
<b>HIGHWAYS, ROADS &amp; TRANSPORT SERVICES</b>				
Street Lighting	6,821	-	6,821	6,908
<b>OTHER SERVICES</b>				
Other Services to the Public	125,014	(16,162)	108,852	92,373
<b>CENTRAL SERVICES</b>				
Corporate Management	321,003	(67,779)	253,224	279,602
Democratic & Civic	7,207	-	7,207	51,759
Civic Expenses	16,558	(512)	16,046	18,812
<b>Net Cost of Services</b>	<b>1,094,470</b>	<b>(113,449)</b>	<b>981,021</b>	<b>895,572</b>

THE UNIVERSITY OF CHICAGO

PHYSICS DEPARTMENT

PHYSICS 230

LECTURE 10

Time	Topic	Notes
9:00	Introduction	Review of previous lecture
9:15	Newton's Laws	Force, mass, acceleration
9:30	Work and Energy	Work done by a force
9:45	Power	Rate of doing work
10:00	Momentum	Conservation of momentum
10:15	Angular Momentum	Conservation of angular momentum
10:30	Gravity	Newton's law of gravitation
10:45	Kepler's Laws	Orbital mechanics
11:00	Summary	Key points of the lecture