

Budget Summary

Year Ended 31st March 2022

	2020/21		2021/22	Budget	
	Projected	Budgeted (Revised)	Proposed	Incr/Decr	
REVENUE EXPENDITURE					
Policy & Resources	673651	715124	723514	8390	
Comm'y Eng't & Env't	87213	91253	92703	1450	
Events, Prom'n & Leisure	86031	90332	87187	-3145	
Planning	3850	3850	3850	0	
	<u>850745</u>	<u>900559</u>	<u>907254</u>	<u>6695</u>	
INCOME					
Policy & Resources	27069	25100	26600	1500	
Comm'y Eng't & Env't	17571	23000	18300	-4700	
Events	2100	2100	2100	0	
Planning	0	0	0	0	
	<u>46740</u>	<u>50200</u>	<u>47000</u>	<u>-3200</u>	
NET REVENUE EXPENDITURE	<u>804005</u>	<u>850359</u>	<u>860254</u>	<u>9895</u>	
CAPITAL EXPENDITURE (NET)					
Loan Charges	89013	89013	89013	0	
BPCL - Additional Income	-39750	-51000	-49500	1500	
Capital Funding Provision	60000	60000	60000	0	
Policy & Resources	0	0	0	0	
Env & Leisure	0	0	0	0	
Planning	0	0	0	0	
	<u>109263</u>	<u>98013</u>	<u>99513</u>	<u>1500</u>	
TOTAL NET EXPENDITURE	<u>913268</u>	<u>948372</u>	<u>959767</u>	<u>11395</u>	1.20%
Financed as follows					
Reserves at 1st April	318110	299452	353214		
Reserves at 31st March	353214	299452	341819		
					Reserves Surplus
					126755
Used to Fund Expenditure	-35104	0	11395		1.20%
					(of Precept)
Precept Required	948372	948372	948372	0	0.00%
TOTAL TAXATION FUNDING REQUIRED	<u>948372</u>	<u>948372</u>	<u>948372</u>	<u>0</u>	0.00%
	<u>913268</u>	<u>948372</u>	<u>959767</u>	<u>0</u>	

ADJUSTED BASIS

			Final		
Band D Equivalents		7361	7366	5	0.07%
Precept per Band D Equivalent (£/annum)	£	128.84	£128.75	-£0.09	-0.07%
Precept per Band D Equivalent (p/week)		247.09	246.92	-£0.0017	-0.07%

NOTES

** Recommended <u>minimum</u> reserve equal to 3 months net expenditure	201001	212590	215064
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Earmarked Reserves	31/03/2020 (Actual)	31/03/2021 (Projected)	31/03/2022 (Available)
Rolling Capital Fund	80140	105688	165688
Economic Development	298000	298000	298000
Others (Incl unapplied grants)	110888	132798	133098
	<u>489028</u>	<u>536486</u>	<u>596786</u>

949035.4

Budget Summary**Year Ended 31st March 2022****Revenue Expenditure**

		<u>2020/21</u>		<u>2021/22</u>	<i>Budget</i>
		Projected	Budgeted	Proposed	<i>Incr/Decr</i>
			<i>(Revised)</i>		
<u>Operating Budgets (Net)</u>					
Administration	101	272534	284874	284334	-540
Civic	102	28479	30599	30579	-20
Mayor's Charity Activities	103	0	0	0	
Projects and Events	104	223729	234004	238454	4450
Town Force	105	52060	67398	70798	3400
B R Parking Scheme	106	21149	21149	21149	0
Street Scene Enhanc't	110	1000	100	1000	900
Meteorological	202	9812	10912	9062	-1850
Floral Displays	204	75509	75559	77009	1450
Roads & Streetlights	401	3850	3850	3850	0
Allotments	402	5809	5852	5807	-45
Planning (General)	403	0	0	0	0
<u>Discretionary Spending</u>					
Grant Aid	107	52700	55000	55200	200
P & R Partnership	108	22000	22000	22000	0
Christmas Activities	207	34157	34157	34157	0
E & L Projects	208	11704	15694	15694	0
Events	301-5	36253	39411	38161	-1250
<u>Revenue Expenditure</u>		<u>850745</u>	<u>900559</u>	<u>907254</u>	<u>6695</u>

Budget Summary**Year Ended 31st March 2022****Revenue Income**

		<u>2020/21</u>		<u>2021/22</u>	<i>Budget</i>
		Projected	Budgeted	Proposed	<i>Incr/Decr</i>
			<i>(Revised)</i>		
<u>Operating Budgets (Net)</u>					
Administration	101	2000	7000	2000	-5000
Civic	102	0	300	300	0
Mayor's Charity Activities	103	0	0	0	0
Projects and Events	104	0	0	0	0
Town Force	105	20600	15600	20600	5000
B R Parking Scheme	106	0	0	0	0
Street Scene Enhanc't	110	4469	2200	3700	1500
Seafront & Concessions	203	0	0	0	0
Floral Displays	204	17571	23000	18300	-4700
Roads & Streetlights	401	0	0	0	0
Allotments	402	2100	2100	2100	0
Planning (General)	403	0	0	0	0
<u>Discretionary Spending</u>					
Grant Aid	107	0	0	0	0
P & R Projects	108	0	0	0	0
Christmas Activities	207	0	0	0	0
E & L Projects	208	0	0	0	0
Events	301-5	0	0	0	0
<u>Revenue Income</u>		46740	50200	47000	-3200