

**Bognor Regis Town Council**

(Updated 9/2/2018)

**Band D Charge plus 3%**

**Budget Summary**

**Year Ended 31st March 2019**

	<u>2017/18</u>		<u>2018/19</u>	<u>Budget</u>	
	Projected	Budgeted (Revised)	Proposed	Incr/Decr	
<b>REVENUE EXPENDITURE</b>					
Policy & Resources	585570	598909	628864	29955	
Comm'y Eng't & Env't	117441	117169	87864	-29305	
Events, Prom'n & Leisure	60540	58898	59563	665	
Planning	4176	4206	4299	93	
	<u>767727</u>	<u>779182</u>	<u>780590</u>	<u>1408</u>	
<b>INCOME</b>					
Policy & Resources	36260	32400	33800	1400	
Comm'y Eng't & Env't	29574	29400	29500	100	
Events	5699	0	0	0	
Planning	150	0	0	0	
	<u>71683</u>	<u>61800</u>	<u>63300</u>	<u>1500</u>	
<b>NET REVENUE EXPENDITURE</b>	<u>696044</u>	<u>717382</u>	<u>717290</u>	<u>-92</u>	
<b>CAPITAL EXPENDITURE (NET)</b>					
Loan Charges	83461	83461 }	83461	0	
Loan Charges - Picturedrome Expansion		0 }	5465	***	
BPCL - Additional Income	-25000	-25000	-38000	****	-13000
Capital Funding Provision	35000	35000	70000	****	35000
Policy & Resources	8231	8231	4500	*****	-3731
Env & Leisure	0	0	0		0
Planning	0	0	0		0
	<u>101692</u>	<u>101692</u>	<u>125426</u>		<u>18269</u>
<b>TOTAL NET EXPENDITURE</b>	<u>797736</u>	<u>819074</u>	<u>842716</u>	<u>18177</u>	<u>2.89%</u>
Financed as follows					
Reserves at 1st April	199890	112110	242028		
Reserves at 31st March	242028	132910	277967	**	<b>Reserves Surplus 98644</b>
Used to Fund Expenditure	-42138	-20800	-35939	***	-4.28% (of Precept)
Precept Required	839874	839874	878655		38781 4.62%
<b>TOTAL TAXATION FUNDING REQUIRED</b>	<u>839874</u>	<u>839874</u>	<u>878655</u>		<u>38781</u> 4.62%
	<u>797736</u>	<u>819074</u>	<u>842716</u>		<u>38781</u>

**ADJUSTED BASIS**

Band D Equivalents	<u>7112</u>	<u>7224</u>	<b>Advised</b>	
Precept per Band D Equivalent (£/annum)	<u>£ 118.09</u>	<u>£121.63</u>		£3.54 3.00%
Precept per Band D Equivalent (p/week)	<u>226.47</u>	<u>233.26</u>		£0.0679 3.00%

**NOTES**

** Recommended <b>minimum</b> reserve equal to 3 months net expenditure	174011	179346	179323
***** (Unfunded) additional costs re Oversailing, Party Wall etc			

Earmarked Reserves	<u>31/03/2017</u> (Actual)	<u>31/03/2018</u> (Projected)	<u>01/04/2019</u> (Available)
Rolling Capital Fund	33302	7323	67323
Rolling Capital Fund for BPCL (Tf rd to BRTC)	0	0	0
Economic Development	298000	298000	298000
Others (Incl unapplied grants)	192927	188304	185439
	<u>524229</u>	<u>493627</u>	<u>550762</u>

**Bognor Regis Town Council****(Updated 9/2/2018)****Budget Summary****Year Ended 31st March 2019****Revenue Expenditure**

		<b>2017/18</b>		<b>2018/19</b>	<b>Budget</b>
		<b>Projected</b>	<b>Budgeted</b>	<b>Proposed</b>	<b>Incr/Decr</b>
			<i>(Revised)</i>		
<b>Operating Budgets (Net)</b>					
Administration	101	248996	244234	247666	3432
Civic	102	33091	39219	32649	-6570
Mayor's Charity Activities	103	166	0	0	
Projects and Events	104	155637	154490	198662	44172
Town Force	105	35217	49922	49953	31
B R Parking Scheme	106	21044	21044	21044	0
Street Scene Enhanc't	110	-2179	0	1890	1890
Meteorological	202	9599	9709	9599	-110
Seafront & Concessions	203	0	0	0	0
Floral Displays	204	76740	76640	76740	100
Roads & Streetlights	401	3736	3766	3859	93
Allotments	402	4686	4681	4686	5
Planning (General)	403	440	440	440	0
			0		
			0		
<b>Discretionary Spending</b>					
Grant Aid	107	57000	56000	65000	9000
P & R Partnership	108	36598	34000	12000	-22000
Christmas Activities	207	10370	10370	10370	0
E & L Projects	208	40701	40529	11124	-29405
Events	301-5	35885	34138	34908	770
<b>Revenue Expenditure</b>		<b>767727</b>	<b>779182</b>	<b>780590</b>	<b>1408</b>

**Budget Summary**

**Year Ended 31st March 2019**

**Revenue Income**

		<b><u>2017/18</u></b>		<b><u>2018/19</u></b>	<i>Budget</i>
		<b>Projected</b>	<i>Budgeted</i>	<b>Proposed</b>	<i>Incr/Decr</i>
			<i>(Revised)</i>		
<b><u>Operating Budgets (Net)</u></b>					
Administration	101	8000	8000	7000	-1000
Civic	102	120	0	0	0
Mayor's Charity Activities	103	166	0	0	0
Projects and Events	104	1174	400	0	-400
Town Force	105	18800	17000	18800	1800
B R Parking Scheme	106	0	0	0	0
Street Scene Enhanc't	110	8000	7000	8000	1000
Meteorological	202	0	0	0	0
Seafront & Concessions	203	0	0	0	0
Floral Displays	204	27626	27500	27500	0
Roads & Streetlights	401	150	0	0	0
Allotments	402	1948	1900	2000	100
Planning (General)	403	0	0	0	0
			0		
<b><u>Discretionary Spending</u></b>					
Grant Aid	107	0	0	0	0
P & R Projects	108	0	0	0	0
Christmas Activities	207	0	0	0	0
E & L Projects	208	0	0	0	0
Events	301-5	5699	0	0	0
			0		
<b><u>Revenue Income</u></b>		<b>71683</b>	<b>61800</b>	<b>63300</b>	<b>1500</b>