

**REGISTERED NUMBER: 00097547 (England and Wales)**

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 December 2018  
for  
The Bognor Pier Company Limited

DCK Accounting Solutions Ltd  
Unit 1  
Uffcott Farm  
Wroughton  
Wiltshire  
SN4 9NB

The Bognor Pier Company Limited

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for the Year Ended 31 December 2018

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The Bognor Pier Company Limited

Company Information

for the Year Ended 31 December 2018

**DIRECTOR:**

Mrs G Frost

**SECRETARY:**

Mrs M Beevers

**REGISTERED OFFICE:**

Bognor Regis Town Council  
Town Hall  
Clarence Road  
Bognor Regis  
West Sussex  
PO21 1LD

**REGISTERED NUMBER:**

00097547 (England and Wales)

**ACCOUNTANTS:**

DCK Accounting Solutions Ltd  
Unit 1  
Uffcott Farm  
Wroughton  
Wiltshire  
SN4 9NB

The Bognor Pier Company Limited

Report of the Director  
for the Year Ended 31 December 2018

The director presents her report with the financial statements of the company for the year ended 31 December 2018.

**DIRECTOR**

Mrs G Frost held office during the whole of the period from 1 January 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
Mrs G Frost - Director

Date: .....

The Bognor Pier Company Limited

Income Statement

for the Year Ended 31 December 2018

|   | Notes | 31.12.18<br>£       | 31.12.17<br>£       |
|---|-------|---------------------|---------------------|
| <b>TURNOVER</b>                             |       | 32,032              | 36,725              |
| Administrative expenses                     |       | 39,264              | 39,073              |
|   |       | <u>(7,232)</u>      | <u>(2,348)</u>      |
| Other operating income                      |       | 7,100               | 6,983               |
| <b>OPERATING (LOSS)/PROFIT</b>              |       | <u>(132)</u>        | <u>4,635</u>        |
| Interest receivable and similar income      |       | 3                   | 8                   |
| <b>(LOSS)/PROFIT BEFORE TAXATION</b>        |       | <u>(129)</u>        | <u>4,643</u>        |
| Tax on (loss)/profit                        |       | -                   | 5                   |
| <b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b> |       | <u><u>(129)</u></u> | <u><u>4,638</u></u> |

The notes form part of these financial statements

The Bognor Pier Company Limited (Registered number: 00097547)

Balance Sheet

31 December 2018

|  | Notes | 31.12.18<br>£ | £              | 31.12.17<br>£ | £              |
|--|-------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                |
| Investment property                          | 3     |               | 430,000        |               | 430,000        |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                |
| Debtors                                      | 4     | 7,263         |                | 10,285        |                |
| Prepayments and accrued income               |       | 6,566         |                | 6,566         |                |
| Cash at bank                                 |       | 39,626        |                | 32,638        |                |
|  |       | <u>53,455</u> |                | <u>49,489</u> |                |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due within one year          | 5     | 50,791        |                | 46,696        |                |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>2,664</u>   |               | <u>2,793</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>432,664</u> |               | <u>432,793</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |                |
| Called up share capital                      |       |               | 9,097          |               | 9,097          |
| Revaluation reserve                          | 6     |               | 411,689        |               | 411,689        |
| Retained earnings                            |       |               | 11,878         |               | 12,007         |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>432,664</u> |               | <u>432,793</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on ..... and were signed by:

.....  
Mrs G Frost - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

The Bognor Pier Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **INVESTMENT PROPERTY**

|   | Total<br>£ |
|---|------------|
| <b>FAIR VALUE</b>                         |            |
| At 1 January 2018<br>and 31 December 2018 | 430,000    |
| <b>NET BOOK VALUE</b>                     |            |
| At 31 December 2018                       | 430,000    |
| At 31 December 2017                       | 430,000    |

The Bognor Pier Company Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.12.18     | 31.12.17      |
|---------------|--------------|---------------|
|               | £            | £             |
| Trade debtors | 5,831        | 10,125        |
| Other debtors | 1,432        | 160           |
|               | <u>7,263</u> | <u>10,285</u> |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.12.18      | 31.12.17      |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Trade creditors              | 27,500        | 25,001        |
| Taxation and social security | 3,841         | 4,277         |
| Other creditors              | 19,450        | 17,418        |
|                              | <u>50,791</u> | <u>46,696</u> |

6. **RESERVES**

|   |                             |
|---|-----------------------------|
|   | Revaluation<br>reserve<br>£ |
| At 1 January 2018<br>and 31 December 2018 | <u>411,689</u>              |



The Bognor Pier Company Limited

Detailed Profit and Loss Account  
for the Year Ended 31 December 2018

|                               | 31.12.18      |               | 31.12.17      |               |
|-------------------------------|---------------|---------------|---------------|---------------|
|                               | £             | £             | £             | £             |
| <b>Turnover</b>               |               |               |               |               |
| Rent Received                 |               | 32,032        |               | 36,725        |
| <b>Other income</b>           |               |               |               |               |
| Sundry receipts               | 7,100         |               | 6,983         |               |
| Deposit account interest      | 3             |               | 8             |               |
|                               | <u>      </u> | 7,103         | <u>      </u> | 6,991         |
|                               |               | <u>39,135</u> |               | <u>43,716</u> |
| <b>Expenditure</b>            |               |               |               |               |
| Rates and water               | 31            |               | -             |               |
| Insurance                     | 8,096         |               | 7,471         |               |
| Light and heat                | 32            |               | -             |               |
| General repairs & maintenance | 6,788         |               | 2,864         |               |
| BRTC management fee           | 18,000        |               | 25,000        |               |
| Managing agent                | 2,702         |               | 2,124         |               |
| Sundry expenses               | 1             |               | (1)           |               |
| Accountancy                   | 1,013         |               | 1,013         |               |
| Subscriptions                 | 29            |               | 29            |               |
| Legal and professional fees   | 2,572         |               | 573           |               |
|                               | <u>      </u> | 39,264        | <u>      </u> | 39,073        |
| <b>NET (LOSS)/PROFIT</b>      |               | <u>(129)</u>  |               | <u>4,643</u>  |