

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
The Bognor Pier Company Limited

DCK Accounting Solutions Ltd
Unit 1
Uffcott Farm
Wroughton
Wiltshire
SN4 9NB

The Bognor Pier Company Limited

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for the Year Ended 31 December 2023

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The Bognor Pier Company Limited

Company Information

for the Year Ended 31 December 2023

DIRECTOR: Mrs G Frost

SECRETARY: Mrs M Beevers

REGISTERED OFFICE: Bognor Regis Town Council
Town Hall
Clarence Road
Bognor Regis
West Sussex
PO21 1LD

REGISTERED NUMBER: 00097547 (England and Wales)

ACCOUNTANTS: DCK Accounting Solutions Ltd
Unit 1
Uffcott Farm
Wroughton
Wiltshire
SN4 9NB

The Bognor Pier Company Limited

Report of the Director
for the Year Ended 31 December 2023

The director presents her report with the financial statements of the company for the year ended 31 December 2023.

DIRECTOR

Mrs G Frost held office during the whole of the period from 1 January 2023 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Glenna Frost.....
Mrs G Frost - Director

Date: 21st February 2024.....

The Bognor Pier Company Limited

Income Statement

for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
TURNOVER	65,100	63,339
Administrative expenses	<u>75,380</u>	<u>72,042</u>
	(10,280)	(8,703)
Other operating income	<u>11,144</u>	<u>10,655</u>
OPERATING PROFIT	864	1,952
Interest receivable and similar income	<u>25</u>	<u>5</u>
PROFIT BEFORE TAXATION	889	1,957
Tax on profit	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR	<u><u>889</u></u>	<u><u>1,957</u></u>

The notes form part of these financial statements

Balance Sheet

31 December 2023

	Notes	31.12.23 £	£	31.12.22 £	£
FIXED ASSETS					
Investment property	4		430,000		430,000
CURRENT ASSETS					
Prepayments and accrued income		4,401		4,401	
Cash at bank		33,607		43,015	
		<u>38,008</u>		<u>47,416</u>	
CREDITORS					
Amounts falling due within one year	5	35,401		45,698	
NET CURRENT ASSETS			<u>2,607</u>		<u>1,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>432,607</u>		<u>431,718</u>
CAPITAL AND RESERVES					
Called up share capital			9,097		9,097
Revaluation reserve	6		411,689		411,689
Retained earnings			<u>11,821</u>		<u>10,932</u>
SHAREHOLDERS' FUNDS			<u>432,607</u>		<u>431,718</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

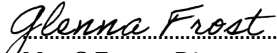
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on ~~.....21st February 2024.....~~ and were signed by:


.....
Mrs G Frost - Director

1. **STATUTORY INFORMATION**

The Bognor Pier Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2023 and 31 December 2023	430,000
NET BOOK VALUE	
At 31 December 2023	430,000
At 31 December 2022	430,000

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Trade creditors	1	-
Taxation and social security	7,738	5,445
Other creditors	27,662	40,253
	<u>35,401</u>	<u>45,698</u>

6. **RESERVES**

	Revaluation reserve £
At 1 January 2023 and 31 December 2023	411,689

The Bognor Pier Company Limited

Detailed Profit and Loss Account
for the Year Ended 31 December 2023

	31.12.23		31.12.22	
	£	£	£	£
Turnover				
Rent Received		65,100		63,339
Other income				
Sundry receipts	11,144		10,655	
Deposit account interest	25		5	
	<u>11,144</u>	11,169	<u>10,655</u>	10,660
		76,269		73,999
Expenditure				
Insurance	13,019		11,978	
General repairs & maintenance	23,313		22,983	
BRTC management fee	38,000		36,000	
Sundry expenses	-		13	
Accountancy	1,000		1,000	
Subscriptions	-		33	
Legal and professional fees	48		35	
	<u>48</u>	75,380	<u>35</u>	72,042
NET PROFIT		<u>889</u>		<u>1,957</u>

This page does not form part of the statutory financial statements